



VLS FINANCE LTD.

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CIN : L65910DL1986PLC023129

27th May, 2023

Dy. General Manager BSE Ltd. Corporate Relation Department, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001	The Manager National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051	The Manager The Calcutta Stock Exchange Limited 7, Lyons Range, Dalhousie, Kolkata-700001, West Bengal
Scrip ID: VLSFINANCE; Scrip Code: 511333	Scrip Symbol: VLSFINANCE	Scrip Code: 032019

Dear Sir/Madam,

Ref.: Buy-back of Equity Shares of VLS Finance Limited ('Company') from the open market through the stock exchanges

Sub.: Outcome of the Meeting for closure of the Buy-back

This is in furtherance of our letter dated 24th May, 2023 regarding intimation of the Board Meeting for an update on the Buy-back. The Buy-back commenced on 16th January, 2023 ("**Commencement Date**"), in accordance with the procedure provided under Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended till date ("**Buy-back Regulations**").

In this regard, please be informed that the Company has bought back 38,66,025 Equity Shares from 16th January, 2023 to 25th May, 2023 (both days inclusive) at various price-levels not exceeding the Maximum Buy-back Price of Rs. 200/- per share, for an amount aggregating Rs. 69,28,58,736.35/- (Rupees Sixty Nine Crores Twenty Eight Lacs Fifty Eight Thousand Seven Hundred Thirty Six and Paise Thirty Five only) (excluding Transaction Costs) thereby utilizing 98.98% of the Maximum Buy-back Size. This utilized amount in the Buyback is more than 50% i.e. the minimum amount required to be utilized in compliance with the requirements of Regulation 15 of the Buy-back Regulations.



Consequently, the Board of Directors has approved the closure of the Buyback pursuant to the terms of the Public Announcement, with effect from Monday, 29th May, 2023, prior to the expiry of six months from the Commencement Date.

Post closure of the Buy-back, the post offer public announcement will be released in accordance with the provisions of the Buy-back Regulations. For final numbers of Equity Shares bought back pursuant to the Buy-back, and other details relating to the Buyback, please refer to the post-Buyback public advertisement that shall be published in compliance with the Buy-back Regulations. The summary of pre and post buy-back shareholding pattern of the Company is enclosed in **Annexure 1**.

The Committee Meeting commenced at 4:00 p.m. (IST) and concluded at 9:00 p.m. (IST).

This is for your information and records and be treated as compliance with Regulation 30, read with Part A of Schedule III, or any other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended.

We request you to disseminate this information to the public.

For VLS Finance Limited



H. Consul ✓
Company Secretary & Compliance Officer
M. No: A-11183
Encl: a/a

PRE & POST SHAREHOLDING OF THE COMPANY

Category of the Shareholder	Pre-Buyback*		Post Buy-back#	
	No. of Equity Shares	Shares as a % of total No. of Equity Shares	No. of Equity Shares	Shares as a % of the total No. of Equity Shares
Promoter and Promoter Group	1,76,91,936	45.76	1,76,91,936	50.84
Banks/Mutual Funds	20970081	54.24	1,71,04,056	49.16
Foreign Institutions/ FPIs				
Non-Institutions (Key Managerial Personnel's, Resident Individuals, Non-Resident Indians, Bodies Corporate, Trust, Clearing Members, LLP, HUF etc)				
Total	3,86,62,017	100.00	3,47,95,992	100.00

* As disclosed in the Public Announcement

All the Equity Shares bought back i.e. 38,66,025 have been extinguished by 27th May, 2023.

For VLS Finance Limited



H. Consul
Company Secretary & Compliance Officer
M. No: A-11183